Scan-Air B.V.

Kokerbijl 23
5443 PV Haps
The Netherlands

April 29, 2024

Hotraco Group sells Tulderhof business unit to Scan-Air

Hotraco Group, leading agricultural technology company in the field of precision farming, has announced the sale of its Tulderhof business unit to Scan-Air, a global provider of climate, ventilation and animal welfare solutions. This decision comes as part of Hotraco Group's strategic focus on core business activities and the objective to better serve the animal welfare market.

Tulderhof, based in Eindhoven, the Netherlands, is an industry-leading provider of ventilation and animal welfare systems for the agricultural sector with over 35 years of experience.

The acquisition by Scan-Air represents a significant milestone in both companies' growth strategies, with Scan-Air expanding its product portfolio and market reach with the addition of Tulderhof's products and expertise.

According to Berta Daníelsdóttir the CEO of the Hotraco Group: "With Scan-Air as one of our strategic business partners we can now better serve our customers by offering the full wooden and plastic product range of Ventilation and Animal Welfare products. We will also invest in new product developments together to fulfil the needs of the market."

Puck Hendriks, Director of Scan-Air, states: "With the acquisition of Tulderhof, we are expanding our product range for ventilation and animal welfare products. This gives us the opportunity to stay at the forefront of our industry and to respond to future developments in the market worldwide. We look forward to a fruitful and successful collaboration with the Hotraco group."

The transaction was signed on 29th April 2024 and the transition of the Tulderhof business unit to Scan-Air is expected to be seamless, with both companies committed to ensuring uninterrupted service and support for existing customers.

For more information about the Hotraco Group and Scan-Air, please visit www.hotraco-group.com and www.scan-air.com.